

Income Statement - Operating

PANTHER CREEK HOMEOWNERS ASSOCIATION INC.

From 12/01/2023 to 12/31/2023

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
ASSESSMENTS & OTHER INCOME							
6310-000 Assessment Income	\$23.03	\$15,587.50	(\$15,564.47)	\$214,485.15	\$187,050.00	\$27,435.15	\$187,050.00
6500-000 Delinquency Charges	-	-	-	679.52	-	679.52	-
6590-000 Miscellaneous Income	-	-	-	25.00	-	25.00	-
6600-000 Capital Contribution Income	4,800.00	4,000.00	800.00	154,400.00	48,000.00	106,400.00	48,000.00
6700-000 Bank Interest Income	103.17	-	103.17	1,531.74	-	1,531.74	-
6800-000 Bad Debt Expense	-	(400.00)	400.00	(134.06)	(4,800.00)	4,665.94	(4,800.00)
Total ASSESSMENTS & OTHER INCOM	\$4,926.20	\$19,187.50	(\$14,261.30)	\$370,987.35	\$230,250.00	\$140,737.35	\$230,250.00
Total OPERATING INCOME	\$4,926.20	\$19,187.50	(\$14,261.30)	\$370,987.35	\$230,250.00	\$140,737.35	\$230,250.00
OPERATING EXPENSE							
CORPORATE EXPENSES							
7010-000 Corporate Annual Report	-	5.15	5.15	1,186.25	61.25	(1,125.00)	61.25
7020-000 Insurance - D & O	170.94	188.86	17.92	2,015.04	2,266.32	251.28	2,266.32
7023-000 Insurance - Property Dock	-	416.63	416.63	-	5,000.00	5,000.00	5,000.00
7025-000 Insurance - General Liability	316.88	263.42	(53.46)	1,991.24	3,160.60	1,169.36	3,160.60
7035-000 Tax Return Prep Expense	-	12.50	12.50	125.00	150.00	25.00	150.00
Total CORPORATE EXPENSES	\$487.82	\$886.56	\$398.74	\$5,317.53	\$10,638.17	\$5,320.64	\$10,638.17
GENERAL & ADMINISTRATIVE							
7310-000 Bank Charges	-	-	-	5.00	-	(5.00)	-
7320-000 Community Events	-	333.37	333.37	180.83	4,000.00	3,819.17	4,000.00
7330-000 Copies	28.86	100.00	71.14	1,606.69	1,200.00	(406.69)	1,200.00
7350-000 Legal Fees	-	500.00	500.00	1,860.51	6,000.00	4,139.49	6,000.00
7360-000 Management Fees	5,160.00	4,200.00	(960.00)	61,840.00	50,400.00	(11,440.00)	50,400.00
7380-000 Office Expense - General	31.83	216.63	184.80	678.62	2,600.00	1,921.38	2,600.00
7390-000 Postage & Mailings	31.50	100.00	68.50	1,799.16	1,200.00	(599.16)	1,200.00
7395-000 Website Expense	45.00	-	(45.00)	455.00	-	(455.00)	-
Total GENERAL & ADMINISTRATIVE	\$5,297.19	\$5,450.00	\$152.81	\$68,425.81	\$65,400.00	(\$3,025.81)	\$65,400.00
REPAIRS & MAINTENANCE							
8200-000 General Repair & Maint	-	500.00	500.00	1,828.64	6,000.00	4,171.36	6,000.00
8205-000 Area Patrol - Officers	(12.00)	-	12.00	9,522.00	-	(9,522.00)	-
8215-000 Area Cleaning/Trash Pickup	215.00	350.00	135.00	6,345.00	4,200.00	(2,145.00)	4,200.00
8230-000 Lighting Repair & Maint	375.00	166.63	(208.37)	375.00	2,000.00	1,625.00	2,000.00
8235-000 Pressure Washing	-	833.37	833.37	2,951.50	10,000.00	7,048.50	10,000.00
8250-000 Signs - Purchased	32.00	166.63	134.63	73.88	2,000.00	1,926.12	2,000.00
8260-000 Lake Algae Control	540.00	833.37	293.37	6,396.00	10,000.00	3,604.00	10,000.00
8261-000 Lake Maint & Mowing	-	416.63	416.63	-	5,000.00	5,000.00	5,000.00
8275-000 Holiday Lights/Events	1,950.00	-	(1,950.00)	1,950.00	-	(1,950.00)	-
8276-000 Flag Pole Maint	-	41.63	41.63	1,452.13	500.00	(952.13)	500.00
8279-000 Pond and Creek Restoration	4,625.00	-	(4,625.00)	4,625.00	-	(4,625.00)	-
8280-000 Storm Water Repair & Mitigation	1,900.00	-	(1,900.00)	1,900.00	-	(1,900.00)	-
Total REPAIRS & MAINTENANCE	\$9,625.00	\$3,308.26	(\$6,316.74)	\$37,419.15	\$39,700.00	\$2,280.85	\$39,700.00

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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
LANDSCAPING							
8400-000 Irrigation Contract	\$-	\$100.00	\$100.00	\$-	\$1,200.00	\$1,200.00	\$1,200.00
8405-000 Irrigation Repair	-	166.63	166.63	-	2,000.00	2,000.00	2,000.00
8410-000 Landscape Contract Maint	(5,000.00)	5,500.00	10,500.00	59,525.00	66,000.00	6,475.00	66,000.00
8420-000 Landscape General Maint	-	-	-	3,500.00	-	(3,500.00)	-
8430-000 Flowers & Annuals	-	450.00	450.00	-	5,400.00	5,400.00	5,400.00
8431-000 Mulch & Pine Straw	-	500.00	500.00	-	6,000.00	6,000.00	6,000.00
8435-000 Tree Maint	-	500.00	500.00	-	6,000.00	6,000.00	6,000.00
Total LANDSCAPING	(\$5,000.00)	\$7,216.63	\$12,216.63	\$63,025.00	\$86,600.00	\$23,575.00	\$86,600.00
POOL EXPENSE							
8900-000 Pool Maint Contract	(751.00)	1,000.00	1,751.00	25,503.04	12,000.00	(13,503.04)	12,000.00
8920-000 Pool Permits & Licenses	-	8.37	8.37	375.35	100.00	(275.35)	100.00
8931-000 Pool Area Monitoring Agreement	2,229.06	-	(2,229.06)	12,033.04	-	(12,033.04)	-
8935-000 Pool Area Janitorial Services	-	-	-	5,104.02	-	(5,104.02)	-
8950-000 Pool Equip & Pump Repair	450.00	-	(450.00)	450.00	-	(450.00)	-
8956-000 Pool Maint General	-	-	-	2,752.80	-	(2,752.80)	-
8960-000 Pool Passes/Keys/Fobs	-	-	-	1,912.50	-	(1,912.50)	-
8965-000 Pool Misc Supplies	-	67.68	67.68	880.41	811.83	(68.58)	811.83
Total POOL EXPENSE	\$1,928.06	\$1,076.05	(\$852.01)	\$49,011.16	\$12,911.83	(\$36,099.33)	\$12,911.83
CLUBHOUSE EXPENSE							
9025-000 Clubhouse Maint	2,455.00	-	(2,455.00)	2,455.00	-	(2,455.00)	-
9030-000 Clubhouse Cleaning & Supplies	757.23	-	(757.23)	757.23	-	(757.23)	-
Total CLUBHOUSE EXPENSE	\$3,212.23	\$-	(\$3,212.23)	\$3,212.23	\$-	(\$3,212.23)	\$-
UTILITIES							
9610-000 Electric - Amenity	726.00	-	(726.00)	726.00	-	(726.00)	-
9615-000 Electric - Pumps/Lift/Signage	(1,865.84)	250.00	2,115.84	10,394.91	3,000.00	(7,394.91)	3,000.00
9616-000 Electric - Street Lights	82.14	-	(82.14)	82.14	-	(82.14)	-
9620-000 Water & Sewer	420.10	833.37	413.27	6,639.56	10,000.00	3,360.44	10,000.00
9630-000 Water-Irrigation	42.84	-	(42.84)	398.85	-	(398.85)	-
9660-000 Cable/Internet	193.55	-	(193.55)	193.55	-	(193.55)	-
9665-000 Telephone	-	-	-	2,156.58	-	(2,156.58)	-
Total UTILITIES	(\$401.21)	\$1,083.37	\$1,484.58	\$20,591.59	\$13,000.00	(\$7,591.59)	\$13,000.00
CONTINGENCY EXPENSE							
9800-000 Contingency	-	166.63	166.63	-	2,000.00	2,000.00	2,000.00
Total CONTINGENCY EXPENSE	\$-	\$166.63	\$166.63	\$-	\$2,000.00	\$2,000.00	\$2,000.00
Total OPERATING EXPENSE	\$15,149.09	\$19,187.50	\$4,038.41	\$247,002.47	\$230,250.00	(\$16,752.47)	\$230,250.00
Net Income:	(\$10,222.89)	\$0.00	(\$10,222.89)	\$123,984.88	\$0.00	\$123,984.88	\$0.00